

Trinity Episcopal Cathedral
Analysis of Revenues & Expenses
Operating Fund
April 2016

Accounts	Annual Budget (This Year)	MTD Actual (This Year)	YTD Actual (This Year)	% of Annual Budget Used (This Year)	Annual Budget (Last Year)	YTD Actual (Last Year)
Revenues						
Contribution Revenues	2,885,000	179,772	868,657	30.11 %	2,878,192	897,095
Kitchen Revenue	25,700	2,659	13,662	53.16 %	25,300	13,587
Other Income	5,050	478	5,089	100.78 %	5,000	3,593
Transfers from Related Funds	60,501	5,042	20,168	33.33 %	76,501	27,368
Total Revenues	2,976,251	187,950	907,576	30.49 %	2,984,993	941,642
Expenses						
Diocesan Pledge	396,000	33,000	132,000	33.33 %	375,834	136,667
Mission & Outreach	108,000	8,849	24,915	23.07 %	113,200	26,598
Personnel						
Clergy/Canons	824,305	58,694	236,415	28.68 %	870,789	305,013
Administrative Staff	629,547	56,161	218,590	34.72 %	631,847	216,222
Employee Expenses	199,001	16,055	62,044	31.18 %	190,120	58,067
Total Personnel	1,652,853	130,910	517,048	31.28 %	1,692,756	579,301
Office Expenses	138,200	20,501	46,505	33.65 %	138,217	40,740
Communications	4,600	316	1,089	23.67 %	4,300	1,115
Administration and Facilities	496,380	25,323	123,240	24.83 %	485,610	170,751
Education/Christian Formation						
Adult Ministries	2,950	0	103	3.49 %	2,946	159
Young Adult Ministries	5,100	0	0	0.00 %	5,254	1,473
Youth Ministries	18,441	617	1,132	6.14 %	19,935	2,833
Basketball Ministries	0	0	0	0.00 %	0	0
Children's Ministries	8,050	227	1,505	18.69 %	11,388	2,945
Total Education/Christian Formation	34,541	845	2,739	7.93 %	39,523	7,410
Music Ministries	29,200	2,179	7,856	26.91 %	38,298	14,654
Parish Life	5,150	287	1,246	24.19 %	14,043	5,035
Kanuga - Family Weekend	3,000	0	0	0.00 %	3,000	5,452
Liturgy and Prayer	6,300	1,110	3,211	50.97 %	2,100	269
Pastoral Care	1,400	705	939	67.06 %	0	502
Kitchen Ministries	65,800	7,700	20,421	31.03 %	68,850	24,305
Debt Service and Transfers	28,000	721	43,010	153.61 %	11,815	2,671
Total Expenses	2,971,584	232,625	885,094	29.79 %	2,987,546	1,015,469
Net Total	4,667	(44,675)	22,482	481.72 %	(2,553)	(73,827)
Other Revenues						

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Vernon Receipts	0	0	0	0.00 %	0	38,542
Total Other Revenues	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00 %</u>	<u>0</u>	<u>38,542</u>
Other Expenses						
Vernon Expenses	0	0	0	0.00 %	0	38,542
Total Other Expenses	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00 %</u>	<u>0</u>	<u>38,542</u>
Net Operating Total	4,667	(44,675)	22,482	481.72 %	(2,553)	(73,827)

Trinity Episcopal Cathedral
 Balance Sheet
 Operating Fund
 April 30, 2016

Note: The Report Option to include Open Transactions is selected.

Accounts

Assets		
Current Assets		
Cash in Bank		
01-100100 - General Checking - OF	(\$120,104.69)	
01-100200 - Restricted Checking - OF	\$357,748.78	
Total Cash in Bank	\$237,644.09	
Prepaid Expenses		
01-101826 - Prepaid Clergy Pension	\$9,475.50	
01-101827 - Prepaid Postage Expense	\$1,839.90	
01-101843 - Ameriflex Prefund (deposit)	\$3,137.50	
Total Prepaid Expenses	\$14,452.90	
Due From/(To) Related Funds		
01-101889 - Due From/(To) Trinity Bookstore	\$51,517.72	
01-101891 - Due From/(To) TLC	\$139,987.91	
01-101894 - Due From/(To) Diocese of Upper SC	\$1,652.40	
Total Due From/(To) Related Funds	\$193,158.03	
Total Current Assets		\$445,255.02
Total ASSETS		\$445,255.02
Liabilities, Fund Principal, & Restricted Funds		
LIABILITIES		
Current Liabilities		
01-101900 - Accounts Payable (CC)	\$5,012.04	
01-101912 - NBSC Line-of-Credit	\$246,577.02	
01-101915 - Prepaid Pledges	\$99,093.68	
01-101916 - Prepaid Event Fees	\$7,528.31	
Payroll Liabilities		
01-101902 - Fed Payroll Tax Withheld	(\$14.63)	
01-101903 - Workmans Comp Payable	\$2,710.50	
01-101905 - Insurance Withholding	(\$3,456.37)	
01-101906 - SC Payroll Tax Withheld	\$79.15	
01-101907 - Employer Pension Payable	\$5,637.64	
01-101910 - Employee Pension Contributions	\$1,550.22	
01-101920 - Flexible Spending Withholding	\$2,306.04	
Total Payroll Liabilities	\$8,812.55	
Total Current Liabilities		\$367,023.60
Total LIABILITIES		\$367,023.60
Fund Principal		
01-299998 - Fund Principal - T. Forward Trans.	\$45,716.11	
01-299999 - Fund Principal - Operating	(\$347,790.49)	
Excess/(Deficit) Rev over Exp	\$22,557.02	
Total Fund Principal and Excess/(Deficit) Rev over Exp		(\$279,517.36)
Restricted Funds		
Total Temporarily Restricted	\$357,748.78	
Total Permanently Restricted	\$0.00	
Total Restricted Funds		\$357,748.78
Total Liabilities, Fund Principal, & Restricted Funds		\$445,255.02