

**Trinity Episcopal Cathedral**  
**Analysis of Revenues & Expenses**  
**Operating Fund**  
**March 2019**

Note: The Report Option to include Open Transactions is selected.

| Accounts                                   | Annual Budget<br>(This Year) | MTD Actual<br>(This Year) | YTD Actual<br>(This Year) | % of Annual<br>Budget Used<br>(This Year) | Annual Budget<br>(Last Year) | YTD Actual<br>(Last Year) |
|--|------------------------------|---------------------------|---------------------------|---|------------------------------|---------------------------|
| <b>Revenues</b>                            |                              |                           |                           |   |                              |                           |
| Contribution Revenues                      | 3,001,182                    | 212,566                   | 647,249                   | 21.57 %                                   | 3,029,800                    | 629,692                   |
| Transfers from Related Funds               | 76,000                       | 3,833                     | 11,500                    | 15.13 %                                   | 71,000                       | 11,663                    |
| Kitchen Revenue                            | 12,500                       | 2,891                     | 7,907                     | 63.25 %                                   | 22,100                       | 7,234                     |
| Other Income                               | 18,051                       | 1,067                     | 5,444                     | 30.16 %                                   | 18,051                       | 7,826                     |
| <b>Total Revenues</b>                      | <b>3,107,733</b>             | <b>220,358</b>            | <b>672,100</b>            | <b>21.63 %</b>                            | <b>3,140,951</b>             | <b>656,415</b>            |
| <b>Expenses</b>                            |                              |                           |                           |   |                              |                           |
| Diocesan Pledge/Events                     | 401,600                      | 33,333                    | 100,000                   | 24.90 %                                   | 396,850                      | 99,050                    |
| Transfers to Related Funds                 | 0                            | 0                         | 0                         | 0.00 %                                    | 3,000                        | 0                         |
| Mission & Outreach                         | 102,448                      | 11,638                    | 22,452                    | 21.92 %                                   | 106,000                      | 20,775                    |
| <b>Personnel</b>                           |                              |                           |                           |   |                              |                           |
| Clergy/Canons                              | 877,446                      | 72,850                    | 218,539                   | 24.91 %                                   | 881,661                      | 208,145                   |
| Administrative Staff                       | 639,216                      | 57,924                    | 163,110                   | 25.52 %                                   | 643,955                      | 143,627                   |
| Employee Expenses                          | 254,840                      | 17,386                    | 51,706                    | 20.29 %                                   | 246,291                      | 56,194                    |
| <b>Total Personnel</b>                     | <b>1,771,502</b>             | <b>148,160</b>            | <b>433,355</b>            | <b>24.46 %</b>                            | <b>1,771,907</b>             | <b>407,966</b>            |
| Clergy/Canon Rpfessional Dev               | 4,000                        | 593                       | 1,903                     | 47.58 %                                   | 3,000                        | 897                       |
| Reimbursable Expense Accts.                | 13,300                       | 335                       | 1,653                     | 12.43 %                                   | 13,300                       | 1,573                     |
| Administration                             | 24,450                       | 0                         | 115                       | 0.47 %                                    | 29,500                       | 845                       |
| Facilities                                 | 540,800                      | 34,993                    | 101,599                   | 18.79 %                                   | 543,874                      | 109,994                   |
| Office Expenses                            | 115,400                      | 14,061                    | 29,619                    | 25.67 %                                   | 125,900                      | 28,446                    |
| Communications/Website                     | 4,300                        | 774                       | 1,412                     | 32.83 %                                   | 12,000                       | 686                       |
| <b>Education/Christian Formation</b>       |                              |                           |                           |   |                              |                           |
| Adult Ministries                           | 3,000                        | 0                         | 475                       | 15.84 %                                   | 2,220                        | 47                        |
| Young Adult Ministries                     | 0                            | 0                         | 0                         | 0.00 %                                    | 0                            | 0                         |
| Youth Ministries                           | 23,950                       | (5,129)                   | (4,935)                   | 0.00 %                                    | 26,400                       | 856                       |
| Basketball Ministries                      | 0                            | 0                         | 0                         | 0.00 %                                    | 0                            | 0                         |
| Children's Ministries                      | 2,500                        | 0                         | 0                         | 0.00 %                                    | 6,100                        | 116                       |
| <b>Total Education/Christian Formation</b> | <b>29,450</b>                | <b>(5,129)</b>            | <b>(4,460)</b>            | <b>0.00 %</b>                             | <b>34,720</b>                | <b>1,019</b>              |
| Music Ministries                           | 26,800                       | 834                       | 4,449                     | 16.60 %                                   | 26,800                       | 7,879                     |
| Parish Life                                | 16,000                       | (28)                      | 940                       | 5.87 %                                    | 17,000                       | 4,158                     |
| Kanuga - Family Weekend                    | 0                            | 0                         | 0                         | 0.00 %                                    | 0                            | 0                         |
| Liturgy and Prayer                         | 7,200                        | 272                       | 1,636                     | 22.72 %                                   | 7,300                        | 2,209                     |
| Pastoral Care                              | 2,133                        | 294                       | 294                       | 13.79 %                                   | 800                          | 0                         |
| Kitchen Ministries                         | 31,850                       | 7,106                     | 10,698                    | 33.59 %                                   | 49,000                       | 13,758                    |
| Debt Service and Transfers                 | 16,500                       | 0                         | 0                         | 0.00 %                                    | 0                            | 0                         |

**Trinity Episcopal Cathedral  
 Analysis of Revenues & Expenses  
 Operating Fund  
 March 2019**

**Note: The Report Option to include Open Transactions is selected.**

| <b>Accounts</b>       | <b>Annual Budget<br/>(This Year)</b> | <b>MTD Actual<br/>(This Year)</b> | <b>YTD Actual<br/>(This Year)</b> | <b>% of Annual<br/>Budget Used<br/>(This Year)</b> | <b>Annual Budget<br/>(Last Year)</b> | <b>YTD Actual<br/>(Last Year)</b> |
|-----------------------|--------------------------------------|-----------------------------------|-----------------------------------|--|--------------------------------------|-----------------------------------|
| <b>Total Expenses</b> | <u>3,107,733</u>                     | <u>252,838</u>                    | <u>711,464</u>                    | <u>22.89 %</u>                                     | <u>3,140,951</u>                     | <u>699,253</u>                    |
| <b>Net Total</b>      | 0                                    | (32,480)                          | (39,364)                          | 0.00 %   | 0                                    | (42,838)                          |

Trinity Episcopal Cathedral  
 Balance Sheet  
 Operating Fund  
 March 31, 2019

Note: The Report Option to include Open Transactions is selected.

Accounts

| <b>ASSETS</b>  |                     |                       |
|--|---------------------|-----------------------|
| <b>Current Assets</b>  |                     |                       |
| <b>Cash in Bank</b>  |                     |                       |
| 01-100100 - General Checking - OF                                | \$10,461.67         |                       |
| 01-100200 - Restricted Checking - OF                             | \$410,098.33        |                       |
| <b>Total Cash in Bank</b>  | <b>\$420,560.00</b> |                       |
| <b>Prepaid Expenses</b>  |                     |                       |
| 01-101827 - Prepaid Postage Expense                              | \$2,426.36          |                       |
| 01-101843 - Ameriflex Prefund (deposit)                          | \$3,137.50          |                       |
| <b>Total Prepaid Expenses</b>                                    | <b>\$5,563.86</b>   |                       |
| <b>Due From/(To) Related Funds</b>                               |                     |                       |
| 01-101891 - Due From/(To) TLC                                    | \$123,696.52        |                       |
| 01-101894 - Due From/(To) Diocese of Upper SC                    | (\$1,407.50)        |                       |
| 01-101896 - Due From/(To) Trinity Housing                        | (\$1,000.00)        |                       |
| <b>Total Due From/(To) Related Funds</b>                         | <b>\$121,289.02</b> |                       |
| <b>Total Current Assets</b>                                      |                     | <b>\$547,412.88</b>   |
| <b>Total ASSETS</b>  |                     | <b>\$547,412.88</b>   |
| <b>LIABILITIES, Fund Principal, &amp; Restricted Funds</b>       |                     |                       |
| <b>LIABILITIES</b>   |                     |                       |
| <b>Current Liabilities</b>                                       |                     |                       |
| 01-101900 - Accounts Payable - Visa (CC)                         | \$2,096.24          |                       |
| 01-101919 - Prepaid Pledges                                      | \$175,972.42        |                       |
| 01-101920 - Prepaid Event Fees                                   | \$900.00            |                       |
| <b>Due To/From Related Funds</b>                                 |                     |                       |
| 01-111111 - Due To Trinity Forward - LOC                         | \$230,369.02        |                       |
| <b>Total Due To/From Related Funds</b>                           | <b>\$230,369.02</b> |                       |
| <b>Payroll Liabilities</b>                                       |                     |                       |
| 01-101902 - Fed Payroll Tax Withheld                             | \$101.56            |                       |
| 01-101903 - SC Payroll Tax Withheld                              | \$30.04             |                       |
| 01-101910 - Clergy Pension Elective Contrib.                     | (\$684.22)          |                       |
| 01-101911 - Employer Pension Payable                             | (\$0.01)            |                       |
| 01-101912 - Employee Pension Contributions                       | (\$133.54)          |                       |
| 01-101913 - Insurance Withholding                                | (\$12,987.51)       |                       |
| 01-101914 - Flexible Spending Withholding                        | \$7,514.38          |                       |
| <b>Total Payroll Liabilities</b>                                 | <b>(\$6,159.30)</b> |                       |
| <b>Total Current Liabilities</b>                                 |                     | <b>\$403,178.38</b>   |
| <b>Total LIABILITIES</b>   |                     | <b>\$403,178.38</b>   |
| <b>Fund Principal</b>  |                     |                       |
| 01-299998 - Fund Principal - T. Forward Trans.                   | \$55,924.11         |                       |
| 01-299999 - Fund Principal - Operating                           | (\$282,423.49)      |                       |
| Excess/(Deficit) Rev over Exp                                    | (\$39,364.45)       |                       |
| <b>Total Fund Principal and Excess/(Deficit) Rev over Exp</b>    |                     | <b>(\$265,863.83)</b> |
| <b>Restricted Funds</b>  |                     |                       |
| Total Restricted Accounts  | \$410,098.33        |                       |
| <b>Total Restricted Funds</b>                                    |                     | <b>\$410,098.33</b>   |
| <b>Total LIABILITIES, Fund Principal, &amp; Restricted Funds</b> |                     | <b>\$547,412.88</b>   |